



*The Canadian Legion  
of the  
British Empire Service League*



**BALANCE SHEET**

*as at  
31st December, 1937*

# The Canadian Legion of the British Empire Service League

BALANCE SHEET AS AT 31st DECEMBER, 1937

ASSETS		LIABILITIES
CASH ON HAND AND IN BANK.....	\$33,166.71	ACCOUNTS PAYABLE:
ACCOUNTS RECEIVABLE:		Sundry Unpaid Accounts.....
*Due by Commands as per Statement No. 4.....	1,223.44	Dominion Government—on Account Poppies....
PERPETUATION FUND		\$ 946.88
Cash in Bank—Savings Account.....	\$ 2,330.64	1,777.91
Dominion of Canada Bonds and Accrued Interest	15,708.41	<u>\$ 2,724.79</u>
	18,039.05	PERPETUATION FUND RESERVE.....
VIMY AND BATTLEFIELDS PILGRIMAGE ACCOUNT:		18,039.05
Cash in Bank—Savings Account.....	974.63	VIMY AND BATTLEFIELDS PILGRIMAGE ACCOUNT:
“SALUTE TO VALOUR” MOTION PICTURE ACCOUNT:		As per contra.....
Cash in Bank—Savings Account.....	1,189.89	974.63
THE VETERAN LIMITED—Sundry Advances.....	1,837.31	“SALUTE TO VALOUR” MOTION PICTURE ACCOUNT:
THE CANADIAN LEGION PRESS—Advance re Organization	100.00	As per contra.....
OTHER ASSETS—At Nominal Values:		1,189.89
Investment—The Veteran Limited.....	1.00	SURPLUS:
Stationery.....	1.00	Balance at credit 31st December, 1936.....
Furniture and Equipment.....	1.00	ADD: Excess of Revenue over
Badges.....	1.00	Expenditure for the year.....
Charters, Constitutions and Sundries.....	1.00	13,341.47
Supplies.....	1.00	<u>33,608.67</u>
	<u>6.00</u>	
	<u>\$56,537.03</u>	
		<u>\$56,537.03</u>

\*Contingent Per Capita Taxes outstanding as per Statement No. 4:— \$20,858.27.

## AUDITORS' CERTIFICATE

We have audited the books and accounts of The Canadian Legion of the British Empire Service League for the year ended 31st December, 1937. Time has not as yet permitted us to obtain confirmation and verification of the Amounts Due by Commands, and of Per Capita Taxes Outstanding as at 31st December, 1937, and to this extent therefore the Accounts Receivable and Contingent Per Capita Taxes Outstanding must be regarded as subject to adjustment. The net surplus arising from the Vimy and Battlefields Pilgrimage, as indicated by the audited statements of the Pilgrimage, is reflected in the accounts of the year under review. Subject to the foregoing, we report that we have obtained all the information and explanations which we have required and that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Legion's affairs, according to the best of our information and the explanations given to us and as shown by the books of the Legion.

(Signed) ALEX. ROSS,  
Dominion President.

(Signed) M. F. GREGG,  
Dominion Honorary Treasurer.

(Sgd.) McDONALD, CURRIE & CO.,  
Chartered Accountants.

OTTAWA, 18th January, 1938.

*Legion Treasurer*